



Reykjavík, August 16, 2019

Dear customer, supplier and partner,

We would like to inform you that the name of HB Grandi has been changed to Brim. The company's logo has also changed. The new name serves the purpose of the company which is producing, marketing and selling seafood in valuable international markets.

Other information such as registration number, bank information, product licence numbers, address and telephone numbers remain unchanged. The website will be www.brim.is and email addresses of employees will change accordingly to @brim.is.

Brim is a simple name which is easy to pronounce and is already known on international markets for seafood. It is an Icelandic word for breaking waves. The logo is a formation of three waves and also of a fish. On one hand the logo symbolizes waves that are breaking their way in business and trade and on the other the seafood product made by the company. The blue colour stands for the ocean and the silver grey one for the valuables that Brim creates.

We are full of excitement when we look to the future. We at Brim hope for a good cooperation with you in future as always before.

With best regards, on behalf of Brim,

Guðmundur Kristjánsson, CEO of Brim